

Benefit Sharing Plan

Implementing Framework for Ownership of Intellectual Property (IP) and Revenue Sharing Arising from IP Creation at SLIIT

The conditions stipulated in this document are in-line with the Intellectual Property Policy (IP Policy) of the SLIIT and thus shall be used in conjunction with the conditions therein.

1. All Research Contracts must be executed and performed in compliance with the SLIIT's guidelines and approvals
2. It is the responsibility of the Researcher to ensure, that prior to commencing any research activity in collaboration with any external party, the terms and conditions of cooperation be set forth in a written agreement/contract
3. For the case of external party engagement, the relative intellectual and financial contributions of the SLIIT and the external party to the conception of the Intellectual Property may be appropriate considered for either cooperating party to obtain certain IP Rights and/or share in the revenue generated from its commercialization.
4. All IP ownership and revenue sharing fractions stipulated below are generic and case specific values are proposed by the relevant staff related to the project(s), recommended by the Council to be approved by the Board of SLIIT.

A. Ownership of Intellectual Property

1. All rights in Intellectual Property devised, made or created by an employee of the SLIIT in the course of his or her duties and activities of employment shall generally belong automatically to the Institute except for students and external party engaged through research/consultancy contracts
2. The share of IP ownership of SLIIT may normally vary from 10% to 90% and a specific value for the share shall be indicated at the time of cooperating parties engaging into contract based on above (A.1) on a case by case basis.

B. Revenue Sharing Arising from IP Creation

1. The SLIIT provides an incentive to Inventor(s) by distributing revenue generated from the commercialization of the Intellectual Property.
2. The share of revenues from Net income (i.e. all license fees, royalties and any other monies received by the SLIIT, arising from the commercialization of Intellectual Property less all

the expenses incurred in connection with the protection and commercialization of the Intellectual Property at the SLIIT) shall be as follows, on a case-by-case basis:

Description	Share to Inventors – X_1			Share to SLIIT – X_2	
	<i>Inventor 1</i>	<i>Inventor 2</i>	<i>Inventor 3</i>	<i>Department</i>	<i>SLIIT</i>
Net income from IP No. A	% share	% share	% share	% share	% share

General Case Values: $X_1 = 60\%$ $X_2 = 40\%$

Fees and Royalty in Commercialization

Startup/Spin off	Non-exclusive Licensing	Exclusive Licensing
10% Equity to SLIIT + 1% Royalty out of Net Sales	Annual Fee Y_1 to SLIIT + up to 3% Royalty out of Net Sales	Annual Fee Y_2 to SLIIT + up to 3% Royalty out of Net Sales

General Case Values: $Y_1 = \text{equivalent of USD 2500}$ $Y_2 = \text{equivalent of USD 5000}$